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## **NEWS ANNOUNCEMENT**

*For Immediate Release*

### **FORMCLIQ™ INVOICES AUTOMATES AP WITH NO SETUP; AVAILABLE NOW STARTING AT UNDER \$3,000**

**Boston, MA – October 12, 2009.** CharacTell™, a leading provider of advanced and innovative optical character recognition (OCR) products, announces FormCliQ™ Invoices, an automated Accounts Payable solution software that is capable of scanning and reading invoices with no setup required.

FormCliQ Invoices is ideally suited for small to medium sized companies with monthly volumes as low as 750 invoices per month, who now can enjoy the data accuracy, cost savings, and work efficiency previously available only to buyers with much larger budgets.

Since users do not need to set up any applications, forms, or fields, the acquisition, implementation, and upkeep costs are minimized. Users scan the invoices, and verify the data (header AND table line items in single OR multiple page invoices). Using no keywords or manual indices, users can search and access all the invoices based on any character string contained in the invoice.

#### **Technology and Benefits**

FormCliQ Invoices utilizes advanced scanning, image processing, page layout reading, recognition, and other technologies designed to automate and provide the ultimate in user simplicity in invoice data entry for small businesses, regardless of the accounting software they use. In most cases, data produced by FormCliQ Invoices is more accurate than that keyed in manually.

The main benefits FormCliQ offers its users are:

- ◆ *Faster and less costly data entry* – the automated FormCliQ process saves time and reduces costs.
- ◆ *More accurate data capture* – data validations catch human errors and increase accuracy.
- ◆ *Fully automated archiving* – FormCliQ archives invoices automatically.
- ◆ *Instant access to invoices* – users can access processed invoice in seconds.

## Pricing and Availability

FormCliQ™ Invoices PL is offered at four targeted monthly page volumes, and is priced accordingly:

- A. 750 invoice pages per month - \$2,950.
- B. 1,000 invoice pages per month - \$3,450.
- C. 2,000 invoice pages per month - \$4,950.
- D. 3,000 invoice pages per month - \$6,950.

Free, no-obligation FormCliQ Invoices evaluation software may be downloaded from authorized resellers' sites, and [www.formcliq.com](http://www.formcliq.com).

## Company Information

CharacTell Ltd has been providing innovative Advanced Character Recognition™ (ACR™) solutions since 1998. Unique to all CharacTell products is the packaging of technologies that have been considered complex (document reading, OCR, etc.) in simple to use products.

CharacTell also markets FormStorm™ Enterprise, a powerful and easy to use system to extract OCR, ICR, OMR, and Bar-coded data from forms, and other related products. CharacTell solutions are implemented worldwide with recognized names such as Time-Warner, Shell Oil, Vodafone, Audi, Victoria Police (Australia), Carvajal (Columbia), State of New York, Walbusch, Brinks, Israel Discount Bank, LandAmerica, Bank Hapoalim, Bank Leumi, and many others in government, data services, finance & banking, health care, education, etc.

For more information, visit the CharacTell website at: [www.charactell.com](http://www.charactell.com).

*FormCliQ™, FormStorm™, CharacTell™, the CharacTell logo, Advanced Character Recognition™, ACR™, and the FormCliQ logo, are trademarks of CharacTell Ltd.(c) 1998–2009.*

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