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NEWS ANNOUNCEMENT

For Immediate Release

FORMCLIQ™ INVOICE PROCESSING SOFTWARE UPDATED FOR 2010 WITH NEW, MORE FLEXIBLE, PRICING

Boston, MA – February 19, 2010. CharacTell™, a leading provider of advanced and innovative optical character recognition (OCR) products, today announced updates to its full range product line of invoice processing software.

CharacTell updated its FormCliQ™ Office to support the latest versions of the QuickBooks® accounting packages for 2010, and adjusted pricing of its mid-range FormCliQ™ Invoices software.

CharacTell offers four invoice processing products that use the same advanced underlying technology that are designed to support any volume of invoice pages and budget. No changes are announced to the high end system, FormStorm Invoices.

The updates are:

- ◆ *FormCliQ Office 2010 Edition* – Has been released with support of QuickBooks versions for 2010. New FormCliQ Office packages have been added for more customer flexibility (see next page).
- ◆ *FormCliQ Invoices PL* – Now offers connectivity to QuickBooks in addition to XML/CSV export.

Technology and Benefits

CharacTell technology provides advanced page layout reading, recognition, and other technologies designed to automate and provide the ultimate in user simplicity in invoice data entry. In most cases, data produced by FormStorm Invoices is more accurate than that keyed in manually. Its main benefits are:

- ◆ *Faster and less costly data entry* – The automated FormStorm process saves time and reduces costs.
- ◆ *More accurate data capture* – Data validations catch human errors and increase accuracy.
- ◆ *Fully automated archiving* – FormStorm archives invoices automatically.
- ◆ *Instant access to invoices* – Users can access processed invoice in seconds.

Pricing and Availability

All products listed below are available for immediate installation and use.

FormCliQ Office is offered at four targeted monthly page volumes, and is priced between \$295 and \$1,950.

FormCliQ Invoices PL is offered at four targeted monthly page volumes, and is priced between \$2,950 and \$6,950.

Free, no-obligation evaluation software may be downloaded from www.formcliq.com.

Company Information

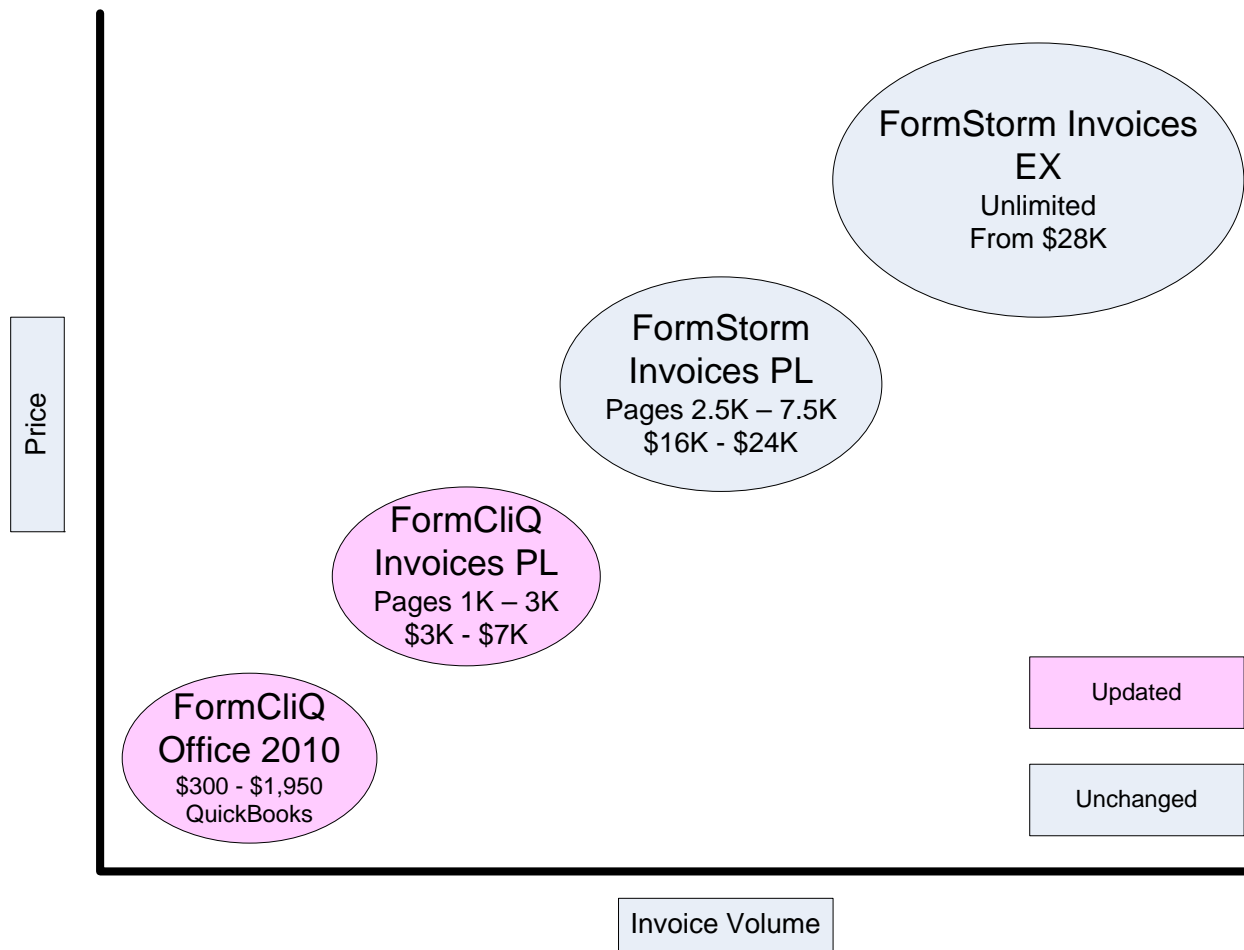
CharacTell has been providing innovative Advanced Character Recognition™ (ACR™) solutions since 1998. Unique to all CharacTell products is the packaging of technologies that have been considered complex (document reading, OCR, etc.) in simple to use products.

CharacTell form and invoice processing products are in worldwide use in scores of countries on five continents in sectors such as manufacturing, government, publishing, data services, finance & banking, health care, energy, education, etc.

For more information, visit the CharacTell website at: www.charactell.com.

FormCliQ™, CharacTell™, the CharacTell logo, Advanced Character Recognition™, ACR™, and the FormStorm logo, are trademarks of CharacTell Ltd.(c) 1998–2010.

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FormCliQ 2010 Product Configuration Comparison

Product	What Does It Do?	Works With*	Language/ Country	Pages/ Month	Max. Users**	Price
FormCliQ Office	Capture invoice data	QuickBooks Pro & Premier	US	100	1	\$295
	QuickBooks supported data fields			300	1	\$595
	Automated invoice archive & retrieval	QuickBooks Pro, Premier & Enterprise	US	500	2	\$1,450
				750	3	\$1,950
FormCliQ Invoices	Capture invoice data	QuickBooks Pro, Premier & Enterprise (US only);	US, Canada, UK, Australia, New Zealand, Germany, Spain	1,000	3	\$2,950
	Expanded user selectable data fields			2,000	4	\$4,950
	Automated invoice archive & retrieval	XML, CSV export	3,000	5	\$6,950	

*FormCliQ supports the respective versions of QuickBooks 2005 through 2010 on Windows XP, Windows Vista, and Windows 7. We encourage users to verify the ability to connect with QuickBooks in their particular settings where system permissions may be controlled (such as Windows Vista and/or networked environments) as part of their evaluation of FormCliQ before purchasing it.

**In each configuration, one user can process invoices; all others can access the database and retrieve invoices.